

CORNER LOT FOR SALE

Oak Street & 28th Street SE, Brainerd, MN 56401



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Features

R-3 Corner.

Excellent corner lot located on the east edge of Brainerd near Hwy 18 and Hwy 25 - ideal for residential care or multi-family development. Prime frontage along Oak street would benefit a commercial office-service business, pending zoning approval. Close to schools, churches, shopping, dining, entertainment and recreation.



Address: SW Corner of Oak Street & 28th Street SE, Brainerd, MN 56401

Directions: From Hwy 210 (Washington Street) / Hwy 371 (S 6th Street)

intersection in Brainerd - South on S 6th Street - East on Oak Street - Property is the SW corner of Oak Street and 28th St SE

Lot Size: 1.43 Acres (62,291 sq. ft.)

Lot Dimensions: Approx. 311.45' x 200'

Frontage: Approx. 311.45' along Oak Street and 200' along 28th Street SE

Access: Oak Street and 28th Street SE

PRICE REDUCED: \$92,500 \$84,000

2025 Real Estate Taxes: \$344

Concept Plan: See Proposed Concept Plan on Page 10, depicting a layout for

three 6-plex buildings and two 12-stall garage buildings

Continued on next page.



Oak St/28th St SE, Brainerd, MN 56401

Features

Water & Sewer: City

Available Utilities: Natural Gas, Electric, Phone, Cable & Internet

Zoning: CN-2 - Contemporary Neighborhood 2

PID#: 41300993

Legacy PID#: 09143000001A009

Legal Description: The N 200 ft of Tract 1, Holland's First Addition to the City of

Residential Neighbors: Residential neighbors include Seventh Day Adventist Church,

Almost Home, Almond House Assisted Living, Marsh Run Townhomes, Carefree Living, Brainerd Oaks, Timberland

Townhomes, Ridgeview Apartments, Happy Home Care, Meadow

View Manor, plus others.

Neighboring Businesses: Neighboring businesses include Brainerd Animal Hospital, Clark

Lake Homes, Alex & Brandon's Child Safety, TCC Action, Dorcas Thrift Store, Bang Printing, Pine Square Gas Station, Jack's House Bowl, CJK Group, Brainerd Sports & Marine, M&M Express, Iseman Homes, MN Dept of HR, Zeigler Cat, Atek Companies, US Army Reserves, Nelson-Doran Funeral Home, Brainerd Learning Center, Caribou, Subway, Ascensus, Four Seas, Dollar Tree, Cub Foods, Anytime Fitness, Dairy Queen, McDonalds, plus numerous others.





Looking South at the Property



Looking East at the Property



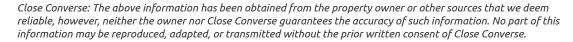
Aerial Photos





Aerial Photo





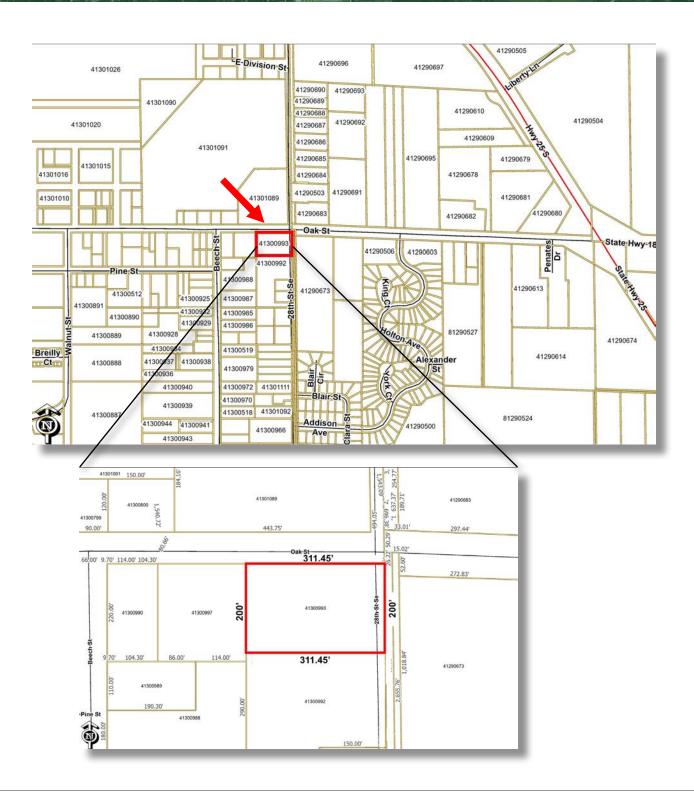


Section Aerial



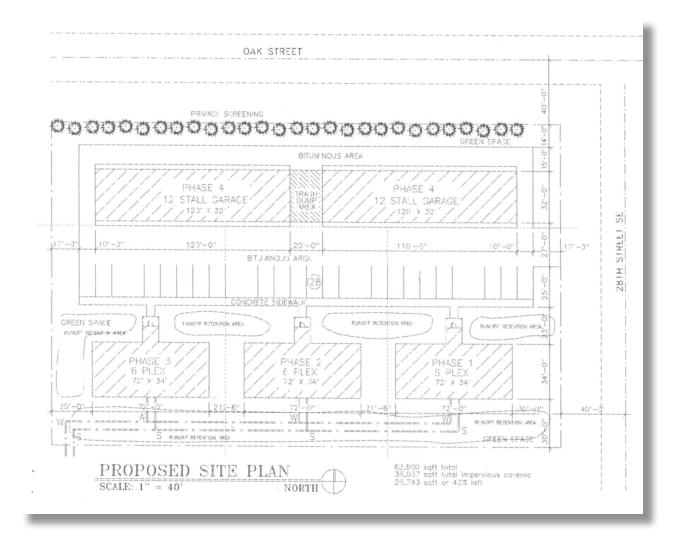


Section Map





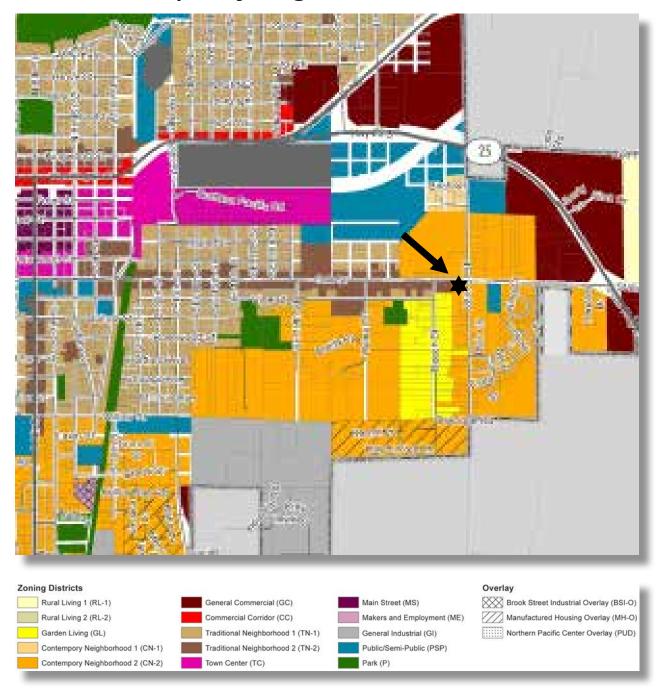
Concept Plan





Zoning Map

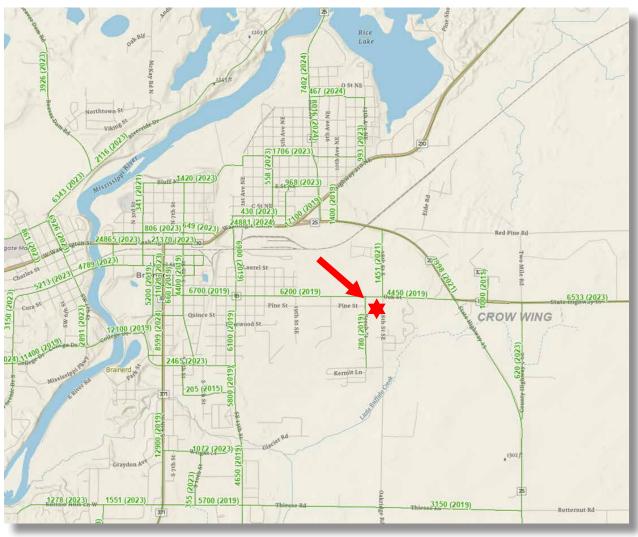
CN-2 - Contemporary Neighborhood 2

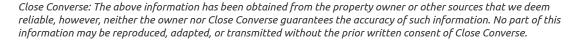




Counts from MNDOT Traffic Counts

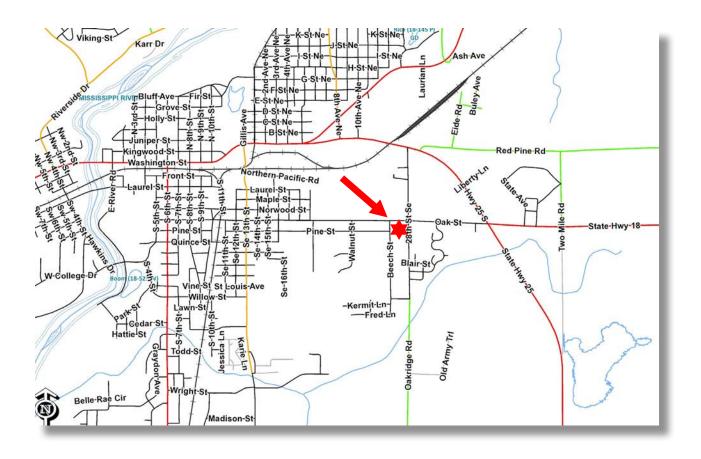
Traffic Counts: 4,450 (2019) - 6,200 (2019) on Oak St, 2,859 (2021) - 7,998 (2021) on Hwy 25 and 6,533 (2023) on Hwy 18







Location Map





Oak St/28th St SE, Brainerd, MN 56401

Figures from STDB, CCIM Demographics

Brainerd Lakes Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

Financial Institutions: 16+ (multiple locations not counted)

Churches: 30+ Schools: 15+ Golf Courses: 27+

Resorts: Birch Bay Boyd Lodge Breezy Point Resort

Craguns
Fritz's Resort
Grand View Lodge
Gull Lake Resort
Kavanaugh's
Lost Lake Lodge
Maddens

Manhatten Beach Lodge

Quarterdeck Ruttger's Bay Lake Lodge

Sullivans

Plus numerous others

Major Retailers:

Aldi

Anytime Fitness Ashley Furniture Auto Zone Best Buy

Brother's Motorsports Cashwise Liquor (2) Christmas Point

Costco

Dick's Sporting Goods

Discount Tire Dollar Tree (2) Dollar General Dondelinger Dunham's Sports

East Brainerd Mall (17 Retailers)

Family Dollar Fleet Farm Harbor Freight Home Depot Home Goods Hobby Lobby Jiffy Lube Major Retailers Continued:

Kohl's Menards Michaels PetSmart Planet Fitness Super One (3) Super Wal-Mart Takedown Gym

The Power Lodge TJ Maxx

Ulta Beauty Walgreens

Target

Westgate Mall (27 Retailers)

Westside Liquor

Restaurants/Fast Food:

218 Local 371 Diner Antler's Applebee's Arby's B-Merri Bar Harbor Baxter's

Black Bear Lodge & Saloon

Blue Oyster Boulder Tap House Breezy Point Marina Buffalo Wild Wings Burger King Burritos California Caribou Coffee (4)

Char Chick N Rice China Garden Chipotle Coco Moon

Cold Stone Creamery

Cowboy's

Cragun's Legacy Grill

Cru Culver's Dairy Queen (3) Domino's Pizza (3) Dough Bros. Dunkin Donuts (2) Restaurants/Fast Food Continued:

Dunmire's (2) El Tequila Ernie's Firehouse Subs Five Guys Four Seas

Grizzly's Grill & Saloon Hardee's

Hunt 'N Shack Ippin Ramen & Sushi Jack's House Jersey Mike's Jimmy John's

KFC

Little Caesar's Loco Express Lucky's

Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (2) Moonlite Bay Nautical Bowls Papa Murphy's Pizza

Perkins
Pine Peaks
Pizza Hut
Pizza Ranch
Poncho & Lefty's
Rafferty's Pizza (4)
Riverside Inn
Ruttger's
Sakura
Senor Patron
Sherwood North
Slice on Oak
Starbucks (3)
Subway (3)

Sunshine's Summer House

Taco Bell
Taco John's
The Barn
The Commander
The Pines at Grandview

Wendy's (2) Ye Ole Wharf Zorbaz (2)



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Sunshine's Summer House

Taco Bell
Taco John's
The Barn
The Commander
The Pines at Grandview

Wendy's (2) Ye Ole Wharf Zorbaz (2)





Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.



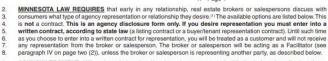
12. 13.

46. 47.

Agency Disclosure

AGENCY RELATIONSHIPS IN **REAL ESTATE TRANSACTIONS**

1. Page 1



ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship. 9. 10. 11.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

(Signature

Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2). ⁽²⁾ The broker must also disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson. 22.

Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landord. A leven if he or robe is being paid in whole or in part by the Seller/Landord. A Buyer/Srenant's broker owes to the Buyer/Tenant the fiduciary duties described on page two (2). ⁵⁰ The broker must disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rentallease transactions.) If a broker or salesperson working with a Seller/Landord as a customer is representing the Buyer/Tenant, he or she must act in the Buyer's Tenant's best interest and must let the Buyer's mantant any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Seller/Landord will not be represented and will not receive advice and counsel from the broker or salesperson. II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent

III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seler/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be kept to disclose specific information about him or her. Other information will be kept and advocate for one party to the detriment of the other. 35. 36. 37. 38. 39. 40. 41. 42. 43. to the detriment of the other.(3)

Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below.⁽²⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

. I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on

50. Page 2

IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OFTHE FIDUCIARY Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except those duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson overking with a Buyer/Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Seller/SLandiord's Broker (see paragraph 1 to n page one (1)). In the event a facilitator broker or salesperson, working with a Seller/Landiord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)).

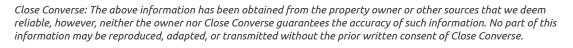
- This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 64.
- The fiduciary duties mentioned above are listed below and have the following meanings:

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- 70. 71. 72. 73.
- If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.

NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at

vw.corr.state.mn.us.

MN:AGCYDISC-2 (8/14)







Office Location

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Brainerd, MN 56401

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