

11.91 ACRES FOR SALE

Hwy 371 / Dellwood Drive, Baxter, MN 56425



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Features

Hwy 371 Commercial Site.

Locate your business along the rapidly growing Hwy 371 corridor in Baxter! Excellent opportunity to purchase approximately 12 acres of prime commercial land with 975 feet of Hwy 371 frontage. This highly visible, easily accessible tract of land located just north of Menards, is an attractive location to build new and grow your business.



Address: Hwy 371/ Dellwood Drive, Baxter, MN 56425

Directions: From Hwy 210/371 intersection in Baxter - North on Hwy 371

approx. 1/5 miles - Property is located on the right (east), directly

after Brainerd General Rental

Lot Size: Approx. 11.91 Acres (518,799.6 sq. ft.)

Lot Dimensions: Estimated - See Section Map

Frontage: 975.65' on Hwy 371, 469.91' on Dellwood Drive and 133.45' on

Novotny Road

Access: There is currently a right-in/right-out access off of Hwy 371, plus

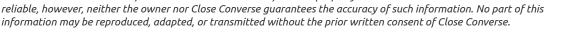
potential for access off of Novotny Road or Dellwood Drive

Purchase Price: Please See Agent for Price Details

2023 Real Estate Taxes: \$29,762 (Including \$11,204.26 in Special Assessments)

Note: Seller to pay all Special Assessments

Continued on next page.





Close Converse: The above information has been obtained from the property owner or other sources that we deem

Hwy 371/Dellwood Drive, Baxter, MN 56425

Features

Water & Sewer: City

Utilities Available: Natural Gas, Telephone, Cable, and Fiber Optic

Easement: There is a 50' wide Service Road Easement along the west edge of

the property, going the entire length of the property

Billboard: Seller to retain rights to the billboard on the property

Wetlands: There are wetlands on the property - please see Agent for details.

Zoning: C-2 Regional Commercial District

PID#: 40310593 & 40310614

Legacy PID#: 030314100AA0009 & 030311400BC0009

Neighboring Businesses: Located near Lakes Audio, Hilltop Trailers, Brainerd General

Rental, HART, Applebee's, Culver's, Menards, Arby's, Subway, Starbucks, Grizzly's Retail Center, Slumberland, Baxter Village, Holiday Inn Express, Arrowwood Lodge, Jack Pine Brewery, West

Side Liquor, plus numerous others.



Legal Description

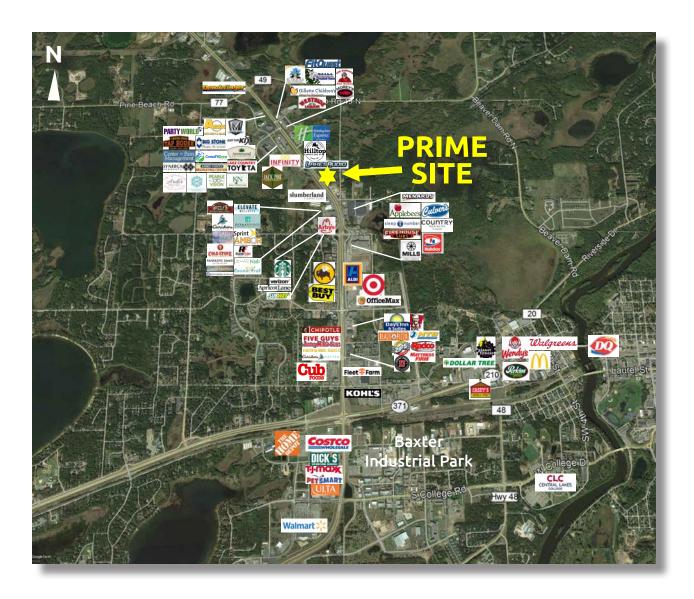
PT OF NE1/4 OF SE1/4 DESC: COMM AT SE COR OF SD NESE THEN N 1D 14'3" E ASSM BEAR 859.35 FT ALG E LINE OF SD NESE TO POB OF TRACT DESC THEN S 55D 45'42" W 564.81 FT TO NE'LY ROW LINE FOR TRK HWY #371 THEN N 34D 14'18" W 975.65 FT ALG SD ROW LINE TO N LINE OF SD NESE THEN S 88D 56'20" E 1026.18 FT ALG SD N LINE TO NE COR OF SD NESE THEN S 1D 14'3" W 469.91 FT ALG SD E LINE OF NESE TO POB. & ALSO INCL PT OF NE1/4 OF SE1/4 DESC COMM AT NE COR OF SD NESE THEN S 0D 16'23"W NAD 83 284.8 FT ALG E LINE OF SD NESE THEN N 89D 43' 37"W 40 FT TO W LINE OF E 40 FT OF SD NESE POB OF TRACT TO BE DESC THEN N 0D 16'23"E 262.67 FT ALG SD W LINE OF E 40 FT OF NESE THEN N 44D 49'5"W 21.18 FT THEN N 89D 54'33"W 23.85 FT THEN NW'LY 69.11 FT ALG A TANG CURVE CONCAVE TO NE HAVING C/A 11D 38'47" & RADIUS 340 FT TO N LINE OF SD NESE THEN N 89D 54'33"W NOT TANG TO LAST DESC CURVE 74.99 FT ALG SD N LINE OF NESE THEN SE'LY 347.97 FT ALG A NON TANG CURVE CONCAVE TO SW HAVING C/A 59D 51'12" A RADIUS OF 333.1 FT & CHORD OF SD CURVE BEARS S 30D 59'34"E TO LINE THAT BEARS N 89D 43'37"W FROM POB THEN S 89D 43' 37"E NOT TANG TO LAST DESC CURVE 10 FT TO POINT OF BEGINNING. EXC THAT PART OF E 33 FT OF NE1/4 OF SE1/4 WHICH LIES N OF FOL DESC LINE COMM AT SE COR OF SD NESE THEN N 0D 16' 23"E NAD 83 859.35 FT ALG E LINE OF SD NESE TO POB OF LINE TO BE DESC THEN S 54D 48'2"W 40.52 FT TO W LINE OF SD E 33 FT OF NESE & SD LINE THERE END. & ALSO EXC PT OF NE1/4 OF SE1/4 DESC COMM AT NE COR OF SD NESE THEN N 89D 54'33"W NAD 83 33 FT ALG N LINE OF SD NESE TO W LINE OF E 33 FT OF SD NESE POB OF TRACT TO BE DESC THEN CONT N 89D 54'33"W 97 FT ALG SD N LINE OF NESE THEN S 74D 40'27"E 93.2 FT TO W LINE OF E 40 FT OF SD NESE THEN S 0D 16'23"W 260.18 FT ALG SD W LINE OF E 40 FT OF SD NESE TO A POINT 284.8 FT S & 40 FT W OF SD NE COR OF NESE THEN S 89D 43'37"E 7 FT TO SD W LINE OF E 33 FT OF NESE TO A POINT 284.8 FT S & 33 FT W OF SD NE COR OF NESE THEN N 0D 16'23"E 284.7 FT ALG SD W LINE OF E 33 FT OF NESE TO POB. SUBJ TO ROW FOR TWP RD WITH AN ESMNT OF REC.

AND

PT OF E1/2 OF NE1/4 DESC: COMM AT E1/4 COR OF SD SEC 31 THEN W ASSM BEAR ALG S LINE OF SD E1/2 NE1/4 765.57 FT TO POB THEN N 15D 26' E 203.73 FT TO C/L OF EXIST PUBLIC RD THEN S 74D 34'E ALG C/L OF SD PUBLIC RD 131.45 FT THEN S 15D 26'W 167.44 FT TO S LINE OF SD E 1/2 NE1/4 THEN W'LY ALG SD S LINE OF SD E1/2 NE1/4 TO POB. EXC PT OF ABOVE DESC PARCEL WHICH LIES WITHIN A 66 FT WIDE STRIP OF LAND C/L OF WHICH IS DESC: COMM AT E1/4 COR OF SEC 31 & ASSM S LINE OF SD SENE BEARS N 89D 54'33"W FROM SD E1/4 COR THEN N 1D 7'41"E 33.01 FT ALG E LINE OF SD SENE TO POB OF C/L TO BE DESC THEN N 89D 54'33"W 79.47 FT THEN NW'LY 80.81 FT ALG A TANG CURVE CONCAVE TO N C/A 15D 26'2"& RADIUS 300 FT THEN N 74D 28' 33"W TANG TO LAST DESC CURVE 708.86 FT THEN W'LY 105.53 FT ALG A TANG CURVE CONCAVE S C/A 30D 13'57"& RADIUS 200 FT TO E'LY ROW LINE OF STATE TRK HWY 371 & SD C/L THERE TERM. SIDES OF SD 66 FT WIDE STRIP OF LAND SHALL BE PROLONGED OR SHORTENED TO TERMINATE AT SD E'LY ROW LINE OF STATE TRK HWY 371 & AT S & E LINES OF SD SENE.



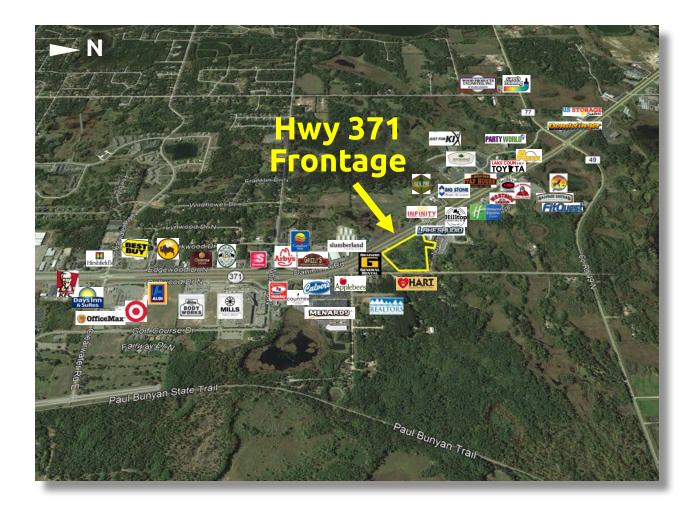
Aerial Photo





Hwy 371/Dellwood Drive, Baxter, MN 56425

Aerial Photo



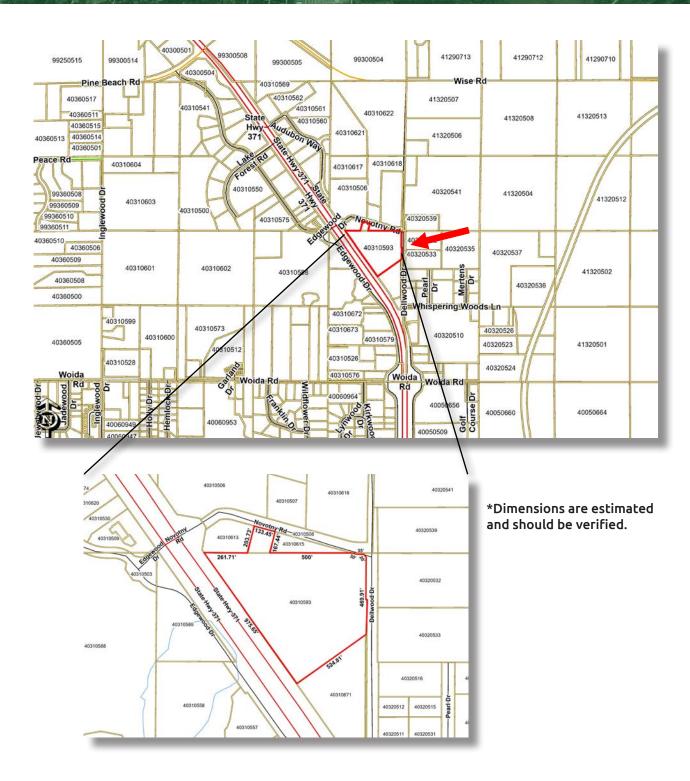


Section Aerial



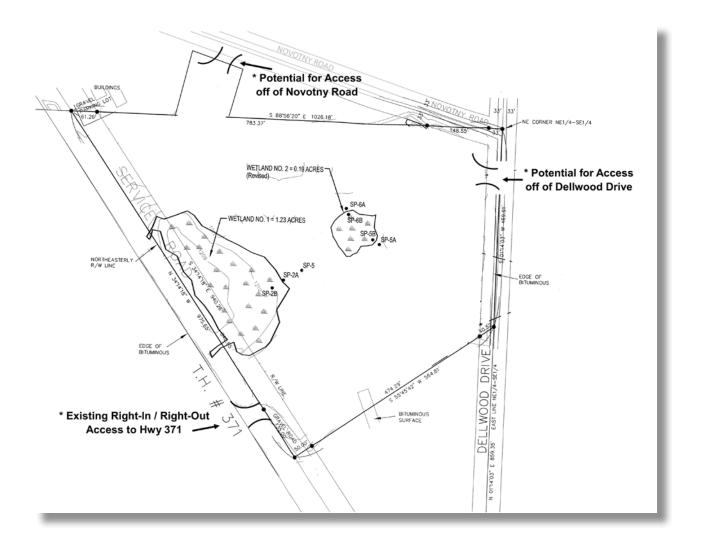


Section Map



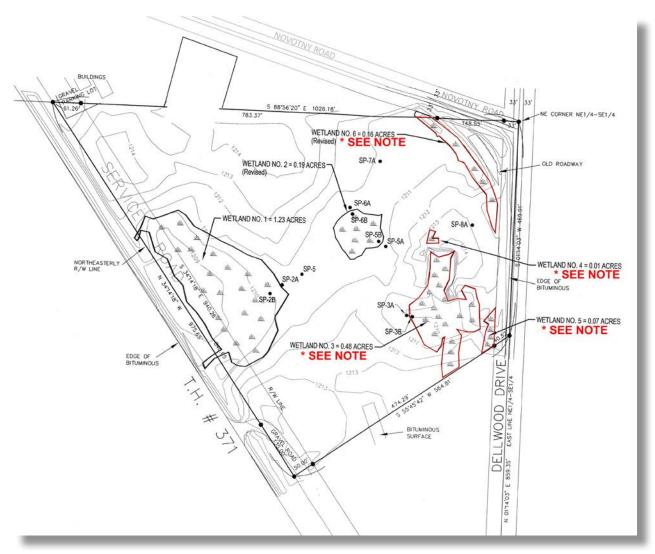


Access





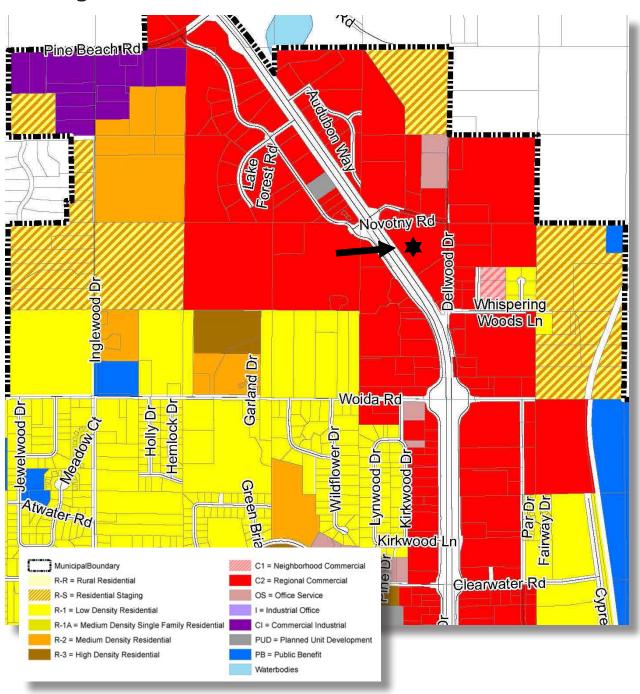
Wetland Map



***NOTE:** Areas outlined in red were originally noted as wetland on this survey. They have since been determined not to be wetlands and a permit has been issued to allow for fill.



C-2 Regional Commercial





C-2, REGIONAL COMMERCIAL DISTRICT

10-3G-1: PERMITTED USES:

The following retail sales and service businesses supplying commodities or performing a service primarily for residents of the surrounding trade area:

Auto accessory retail (not including service).

Bakeries; retail.

Banks, savings and loans, credit unions and the like (without drive-through).

Barbershops, beauty shops; other personal service uses.

Brewer and brewer taproom.

Bus/transit stations or terminals without vehicle storage.

Civic buildings such as city halls, fire stations and the like (without outside storage).

Clinics including multispecialty outpatient clinic.

Commercial recreation, indoor (e.g., bowling alleys, roller rinks and the like).

Convenience stores (without motor fuel stations).

Copy/printing services (excludes printing presses and publishing facilities).

Department stores.

Drugstores and pharmacies (without drive-through).

Dry cleaning and laundry pick ups, self-service laundromats, incidental pressing, tailoring, repair and the like (without dry cleaning processing).

Essential services.

Fitness centers and fitness related studios such as karate, yoga, dance and the like.

Florists, hobby, craft or variety stores and the like.

Furniture and household appliance stores.

Grocery stores.

Hardware stores.

Hotels and motels. Liquor; off-sale.

Offices; professional and medical.

Plumbing, television, radio, electrical sales and related accessory repair.

Public and private clubs and lodges.

Reception halls/event centers/conference centers.

Religious institutions (limited to worship and directly related social events).

Restaurant (without drive-through).

Sporting goods and similar retail sales.

Studios; art related.

Tobacco specialty store.

Retail goods and services of a similar nature, as determined by the Zoning Administrator. (Ord. 2013-20, 11-19-2013; amd. Ord. 2016-017, 5-17-2016)

10-3G-2: ACCESSORY USES:

Accessory structures as regulated by section 10-5-9, "Accessory Structures", of this title.

Accessory uses incidental and customary to uses allowed in section 10-3G-1, "Permitted Uses", of this article shall not occupy more than thirty percent (30%) of the gross floor area of the principal building.

Adult use, accessory pursuant to title 3, chapter 4 of this Code.

Off street parking, loading and service entrances as regulated in sections 10-5-2, "Off Street Parking", and 10-5-3, "Loading Spaces", of this title

Outdoor display and sales (permanent) of convenience items displayed by the principal use that directly relate to the principal use. Items may include windshield washer fluid, softener salt, fire wood, propane tanks for exchange, or other similar convenience items. The display area for such items shall not exceed ten percent (10%) of the principal structure footprint and must be located on a surface that is allowable under this title.

Signs as regulated by section 10-5-1, "Signs", of this title.

Wireless communication towers as accessory to a permitted principal use subject to title 9, chapter 4 of this code. (Ord. 2018-11, 8-22-2018)

10-3G-3: CONDITIONAL USES:

The following are conditional uses, subject to the conditions outlined in section 10-7-4 of this title and the specific standards and criteria that may be cited for a specific use:

Continued on next page.



Adult use, principal pursuant to title 3, chapter 4 of this Code. Car washes.

- A. The site shall provide stacking space for the car wash. The amount of stacking space shall take into account the type of car wash and the amount of time it takes to wash a vehicle. Stacking spaces shall not interfere with parking spaces or traffic circulation.
- B. The exit from the car wash shall have a drainage system which is subject to the approval of the City and gives special consideration to the prevention of ice buildup during winter months.
 - C. Hours of operation shall be limited to between seven o'clock (7:00) A.M. and ten o'clock (10:00) P.M. daily.
- D. A bypass lane shall be provided for each drive-through use, allowing cars to leave the drive-through lane from the stacking area.

Convenience stores/meat markets (without motor fuel stations) with accessory propane fill station provided:

- A. One tank may be allowed not to exceed one thousand (1,000) pounds.
- B. The tank and weighing station shall not exceed six feet (6') in height and shall be set back ten feet (10') or more from property lines.
- C. The tank and weighing station shall be fully screened from view to public streets and adjacent properties with a solid fence or wall. The fence/wall shall include an earth tone color and be consistent in appearance with the principal structure.
- D. Coniferous trees shall be planted on the outside of the fence/wall to soften the appearance of the fence/wall from adjacent properties and rights-of-way.
- E. The propane tank shall be painted an earth tone color.
- F. The weigh station building shall be painted an earth tone color or stainless steel.
- G. Exterior signage is not allowed at the fill station.

Daycare facility provided:

- A. Unless exempted by the Zoning Administrator, where an outdoor play area of a daycare facility abuts any commercial or industrial use or zone, or public right- of-way, the daycare facility shall provide screening along the shared boundary of such uses, zones or public rights-of-way. All of the required fencing and screening shall comply with section 10-4-8, "Screening/Landscaping/Fencing", of this title.
- B. There shall be adequate off street parking which shall be located separately from any outdoor play area. Parking areas shall be screened from view of surrounding and adjoining residential uses in compliance with section 10-5-2, "Off Street Parking", of this title.
- C. When a daycare facility is an accessory use within a structure containing another principal use, parking for each use shall be calculated separately for determining the total off street parking spaces required. An exception to this requirement may be granted by the Zoning Administrator in instances where no increase in off street parking demand will result.
- D. Off street loading space in compliance with section 10-5-3, "Loading Spaces", of this title.
- E. All signing and informational or visual communication devices shall be in compliance with section 10-5-1, "Signs", of this title.
- F. The structure and operation shall be in compliance with State of Minnesota Department of Human Services regulations and shall be licensed accordingly.

Drive-through business subject to section 10-5-5, "Drive-Through Businesses", of this title provided:

- A. Adequate stacking distance shall be provided, as determined by the City Engineer, which does not interfere with other driving areas, parking spaces, or sidewalks.
- B. Electronic speaker devices, if used, shall not be audible beyond the property being served and shall not be operated between the hours of ten o'clock (10:00) P.M. and seven o'clock (7:00) A.M., unless extended by the City Council as part of the conditional use permit.
- C. Screening shall be provided of automobile headlights in the drive-through lane to adjacent properties subject to section 10-4-8, "Screening/Landscaping/Fencing", of this title. Such screening shall be at least three feet (3') in height and fully opaque, consisting of a wall, fence, dense vegetation, berm, or grade change.
- D. A bypass lane shall be provided for each drive-through use, allowing cars to leave the drive-through lane from the stacking area.

Equipment rental provided:

- A. All servicing of vehicles and equipment shall occur entirely within the principal structure.
- B. Storage and use of all flammable materials, including liquid and rags, shall conform with applicable provisions of the Minnesota Jniform Fire Code.
- C. Parking, driveway, and circulation standards and requirements shall be subject to sections 10-5-2, "Off Street Parking", and 10-5-3, "Loading Spaces", of this title and the review and approval of the City and shall be based upon the specific needs of the operation and shall accommodate large vehicle equipment and trailers.
- D. The storage of damaged vehicles and vehicle parts and accessory equipment must be completely inside a principal or accessory building or removed from the site.
- E. All applicable Federal, State and/or County permits are obtained.
- F. To the extent required by State law and regulations, painting shall be conducted in an approved paint booth, which thoroughly controls the emission of fumes, dust, or other particulated matter.
- G. Storage area is blacktop or concrete surfaced unless specifically approved by the City Council.
- H. The storage/display areas do not take up parking space or loading space as required for conformity to this chapter.

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- I. A screening plan specific to the proposed use shall consider views from public streets and surrounding properties.
- J. The sale of vehicles and equipment other than those specifically mentioned in this section shall be subject to a separate conditional use permit.

Funeral homes and mortuaries.

Garden center provided:

- A. When abutting a residential use or district, the property shall be screened and landscaped in accordance with this chapter. All structures shall be set back at least one hundred feet (100') from any residential property line.
- B. On site storage and use of pesticides and fertilizers shall meet the standards of the Minnesota Department of Agriculture.
- C. Lighting shall comply with all ordinance requirements. If more than twenty five percent (25%) of the greenhouse spaces are to be lit at night, they shall be screened from residential properties by use of a retractable curtain, landscaping, buildings or other methods to prevent light pollution, including sky glow.

Motor fuel stations in compliance with section 10-5-8, "Motor Fuel Stations", of this title and the following:

- A. Application Requirements: That the area and location of space devoted to nonautomotive merchandise sales shall be specified in the application and in the conditional use permit. Exterior sales or storage shall be only as allowed by the conditional use permit and shall be limited to ten percent (10%) of the gross floor area of its associated principal use.
- B. Separation Of Spaces: The off street loading space(s) and building access for delivery of goods shall be separate from customer parking and entrances and shall not cause conflicts with customer vehicles and pedestrian movements.
- C. Installations: Motor fuel facilities shall be installed in accordance with State and City standards. Additionally, adequate space shall be provided to access gas pumps and to allow maneuverability around the pumps. Underground fuel storage tanks are to be positioned to allow adequate access by motor fuel transports and unloading operations which do not conflict with circulation, access and other activities on the site. Fuel pumps shall be installed on pump islands.
- D. Compliance: All buildings, canopies, and pump islands shall be located to comply with the minimum setback requirements of the C2 District.
- E. Canopy Lighting: All canopy lighting for motor fuel station pump islands shall be recessed or shielded to provide a ninety degree (90°) cutoff. Illumination levels for pump islands shall not exceed thirty (30) foot-candles.
- F. Litter Control: The operation shall be responsible for litter control within three hundred feet (300') of the premises and litter control is to occur on a daily basis. Trash receptacles must be provided at a convenient location on site to facilitate litter control. Motor vehicle, boat or equipment repair.
- A. All servicing of vehicles and equipment shall occur entirely within the principal structure.
- B. To the extent required by State law and regulations, painting shall be conducted in an approved paint booth, which thoroughly controls the emission of fumes, dust, or other particulated matter.
- C. Storage and use of all flammable materials, including liquid and rags, shall conform with applicable provisions of the Minnesota State Fire Code.
- D. Parking, driveway, and circulation standards and requirements shall be subject to the review and approval of the City and shall be based upon the specific needs of the operation and shall accommodate large vehicle equipment and semitrailer/tractor trucks.
- E. The storage of damaged vehicles and vehicle parts and accessory equipment must be completely inside a principal or accessory building.
- F. The sale of products other than those specifically mentioned in this section shall be subject to a separate conditional use permit. Motor vehicle, boats and equipment sales, including manufactured housing and recreational camping vehicles, pursuant to section 10-5-6 of this title.
- A. All sales shall occur on one lot.
- B. Parking areas for the outside storage and sale of vehicles, boats and trailers, shall be on impervious surface, either bituminous, concrete, or approved equivalent.
- C. Interior concrete or asphalt curbs shall be constructed within the property to separate driving and parking areas from land-scaped areas.
- D. All areas of the property not devoted to buildings or parking areas shall be landscaped in accordance with section 10-4-8, "Screening/Landscaping/Fencing", of this title.
- E. Off street parking shall be provided for customers and employees in accordance with section 10-5-2, "Off Street Parking", of this title.
- F. Parking for a motor vehicle, boat, or trailer sales shall not be less than nine feet (9') wide by 18.5 feet in length. Multi-business signs, as regulated in section 10-5-1, "Signs", of this title.
- A. The use when conducted entirely within a building.
- B. The site shall be located within one thousand feet (1,000') of a collector or arterial roadway.
- C. A master plan shall be submitted that describes proposed physical development for the next ten (10) years. Said plan shall include a description of proposed development phases and plans, development priorities, the probable sequence of proposed development, estimated dates of construction and the anticipated interim use of property waiting to be developed.
- D. A transportation management plan shall be submitted to address off street parking, bus loading and unloading, traffic control, and the impact of the facility on surrounding roadways.

 Veterinary and pet shop; related indoor kennels provided:

vecerniary and pee shop, relaced indoor kermets provided.

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- A. All pens or cages must be completely enclosed within a building with the exception of incidental run areas that shall be limited to ten percent (10%) of the gross floor area of its associated principal use, to a maximum of five thousand (5,000) square feet.
- B. All indoor activity shall include soundproofing and odor control.
- C. When abutting a residential use or district, the property shall be screened and landscaped in accordance with section 10-4-8, "Screening/Landscaping/Fencing", of this title.

Wireless communication towers as accessory to a permitted principal use subject to title 9, chapter 4 of this Code. (Ord. 2014-19, 6-17-2014; amd. Ord. 2015-06, 3-17-2015; Ord. 2016-011, 4-19-2016; Ord. 2018-006, 4-17-2018; Ord. 2018-013, 8-22-2018)

10-3G-4: INTERIM USES:

The following are interim uses, subject to the conditions outlined in chapter 7 of this title, interim uses, and the specific standards and criteria that may be cited for a specific use:

Buildings temporarily located for purposes of construction on the premises for a period not to exceed time necessary to complete said construction.

A. All Building and Safety Codes are met.

Outdoor seasonal Christmas tree sales (and related items), provided:

- A. No required parking shall be used for the sales area.
- B. All sales shall occur on the same lot as the principal use/structure.
- C. All signage shall comply with the requirements of section 10-5-1 of this title.

Outdoor seasonal fireworks sales provided:

- A. When abutting a residential use or district, the property shall be screened and landscaped in accordance with this chapter. All structures shall be set back at least one hundred feet (100') from any residential property line.
- B. Tents and stands may be used provided that they are located on the subject property, that appropriate permits are applied for and approved and provided, and provided that they are clearly identified on a plan to be reviewed and approved by the City as part of the interim use permit. Structures shall not impair the parking capacity, emergency access, or the safe and efficient movement of pedestrian and vehicular traffic on the site.
- C. All refuse shall be disposed in approved containers and the site shall be kept clean.
- D. Lighting shall comply with all ordinance requirements. If more than twenty five percent (25%) of the tent or stand area is to be lit at night, they shall be screened from residential properties by use of a retractable curtain, landscaping, buildings or other methods to prevent light pollution, including sky glow.
- E. A maximum of two (2) 32-square foot banners are allowed. The banners shall be allowed only on the tent or stand. No additional temporary signage is allowed.
- F. The tent or stand shall be staffed twenty four (24) hours a day with at least one person eighteen (18) years of age on the site at
- G. That adequate restroom facility is made available after business hours.
- H. The net explosive weight of the product is provided to the City prior to the tent sale and there is compliance with all Fire Codes. (Ord. 2018-016, 9-18-2018)

10-3G-5: LOT AREA, HEIGHT, LOT WIDTH AND YARD REQUIREMENTS:

A. Area Requirements: The following requirements shall be met in the C2 District. New development shall only be allowed when a full range of Municipal services and facilities are available to serve the site. Properties may be subject to special requirements as noted in article L, "SL Shore Land Overlay District", of this chapter.

With Public Sewer And Water

Minimum lot size 20,000 square feet

Minimum lot width 100 feet interior; 120 feet corner

Minimum principal structure setbacks: 35 feet

Front yard

Side yard 10 feet interior; 35 feet abutting corner

Rear yard 30 feet

With Public Sewer And Water

Minimum accessory structure setbacks: Front yard 35 feet

Side yard 10 feet interior; 35 feet abutting corner

Rear yard 10 feet Maximum lot coverage 50 percent Maximum building height 45 feet

Maximum impervious surface (other than Shore Land Overlay District) 88 percent

Maximum impervious surface (Shore Land Overlay District) 25 percent

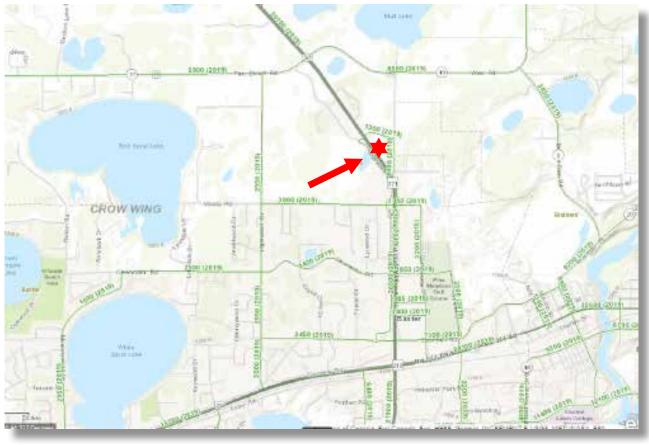
(Ord. 2016-021, 5-17-2016)

B. Fence, Screen Required: Wherever a C2 District abuts or is across the street from an R District, a fence or compact evergreen screen is required pursuant to section 10-4-8, "Screening/Landscaping/Fencing", of this title. (Ord. 2013-20, 11-19-2013)



2019 Counts from MNDOT Traffic Counts

Traffic Counts: 17,000 - 21,500 on Hwy 371, 8,400 on Dellwood Drive and 1,300 on Novotny Road





Location Map





Hwy 371/Dellwood Drive, Baxter, MN 56425

Demographics Figures from STDB, CCIM

Trade Area 2022 Population (Includes the following counties):

Crow Wing County 66,474 Cass County 29.904 Total Trade Area Population 96,378

2022 Population: Baxter 8,621

Brainerd 31,366

Estimated Summer Population: Brainerd/Baxter 200,000+

Projected Population Growth Change 2022-2027:

Crow Wing County 0.29% Baxter

0.71%

Households in 2022: Crow Wing County 28.100 Baxter

3,364

2022 Median Household Income: Crow Wing County \$65,588

\$76,733 Baxter

Crow Wing County Retail Sales in 2012:

Leading Employers in Crow Wing County in 2022:

Essentia Health

Cuyuna Regional Medical Center Brainerd School District

Grandview Lodge Breezy Point Resort

Ascensus Clow Stamping Crow Wing County Madden's Resort Cragun's Resort

Walmart

Ruttgers Bay Lake Resort Cub Foods/Super Valu (3 Stores)

Central lakes College

Anderson Brothers Construction Pequot Lakes School District

Mills Automotive Bang Printing City of Brainerd

Costco

Bethany Good Samaritan Woodland Good Samaritan Crosby Ironton School District

Minnesota Care

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Leading Employers Cont.:

Landis + Gyr Northstar Plating Nortech Systems

\$1,124,967,000

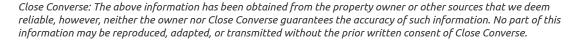
Lindar Avantech Reichert Bus Lexington Growth Zone

CTC

Stern Companies

BTD MNDOT MNDNR

Graphic Packaging Crow Wing Power





Demographics

Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

Financial Institutions: 16+ (multiple locations not counted)

Churches: 30+

Schools: 15+

Golf Courses: 27+

Resorts: Birch Bay **Bovd Lodge Breezy Point Resort**

Craguns Fritz's Resort **Grand View Lodge** Gull Lake Resort Kavanaugh's Lost Lake Lodge Maddens

Manhatten Beach Lodge

Quarterdeck

Ruttger's Bay Lake Lodge

Sullivans

Plus numerous others

Major Retailers:

Aldi

Anytime Fitness Ashley Furniture Auto Zone Best Buy

Brother's Motorsports Cashwise Liquor (2) **Christmas Point** Costco

Cub Foods (2)

Dick's Sporting Goods

Discount Tire Dondelinger **Dunham's Sports** East Brainerd Mall

(17 Retailers) Fleet Farm Home Depot Home Goods **Hobby Lobby** Jiffy Lube

Kohl's

Major Retailers Continued:

Menards Michaels **PetSmart** Planet Fitness Super One Super Wal-Mart Takedown Gym Target

The Power Lodge

TJ Maxx **Ulta Beauty** Walgreens Westgate Mall (27 Retailers) Westside Liquor

Restaurants/Fast Food:

218 Local 371 Diner 612 Station Antler's Applebee's Arby's B-Merri

Baia Della Italian Kitchen

Bar Harbor Baxter's Billy's

Black Bear Lodge & Saloon

Blaze Pizza **Boulder Tap House Breezy Point Marina Buffalo Wild Wings Burger King Burritos California** Caribou Coffee (4)

Char China Garden Chipotle Coco Moon **Cold Stone Creamery**

Cowboy's

Cragun's Legacy Grill

Cru Culver's Dairy Queen (3) Diamond House Domino's Pizza (3) Restaurants/Fast Food Continued:

Dough Bros. Dunmire's (2) Einstein Bagel El Teguila Ernie's Firehouse Subs Five Guys

Four Seas Grizzly's Grill & Saloon

Hardee's Hunt 'N Shack Jack's House Jersey Mike's Jimmy John's Jr's No. 19 BBQ

KFC

Little Caesar's Loco Express Lucky's

Perkins

Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (2) Moonlite Bay Papa Murphy's Pizza

Pine Peaks Pizza Hut Pizza Ranch Poncho & Lefty's Rafferty's Pizza (4) Riverside Inn Ruttger's Sakura Senor Patron **Sherwood North** Slice on Oak Starbucks (3) Subway (4)

Sunshine's Summer House Taco Bell

Taco John's The Barn The Commander The Pines at Grandview

Timberjack Wendy's (2) Ye Ole Wharf





Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.



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Agency Disclosure

AGENCY RELATIONSHIPS IN **REAL ESTATE TRANSACTIONS**

1. Page 1

MINNESOTA LAW REQUIRES that early in any relationship, real estate brokers or salespersons discuss with consumers what type of agency representation or relationship they desire. "The available options are listed below. This is not a contract. This is an agency disclosure form only. If you desire representation you must enter into a written contract, according to state law (a listing contract or a buyer/tenant representation contract). Until such time as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive any representation from the broker or salesperson. The broker or salesperson will be acting as a Facilitator (see paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below.

ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

(Signature

Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2). ⁽²⁾ The broker must also disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson.

Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landord. A leven if he or robe is being paid in whole or in part by the Seller/Landord. A Buyer/Srenant's broker owes to the Buyer/Tenant the fiduciary duties described on page two (2). ⁵⁰ The broker must disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rentallease transactions.) If a broker or salesperson working with a Seller/Landord as a customer is representing the Buyer/Tenant, he or she must act in the Buyer's Tenant's best interest and must let the Buyer's mantant any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Seller/Landord will not be represented and will not receive advice and counsel from the broker or salesperson. II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent

III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seler/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be kept to disclose specific information about him or her. Other information will be kept and advocate for one party to the detriment of the other. 35. 36. 37. 38. 39. 40. 41. 42. 43. to the detriment of the other.(3)

Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below.⁽²⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

. I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on

50. Page 2

IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OFTHE FIDUCIARY Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except those duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson overking with a Buyer/Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Seller/SLandiord's Broker (see paragraph 1 to n page one (1)). In the event a facilitator broker or salesperson, working with a Seller/Landiord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)).

- This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 64.
- The fiduciary duties mentioned above are listed below and have the following meanings:

- The fiduciary duties mentioned above are listed below and have the following meanings: Logalty broker/salesperson will act only in client(s) best interest. Obscilence broker/salesperson will carry out all client(s) flavativations. Disclosure broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s)' use and enjoyment of the property. Confidentially broker/salesperson will keep client(s)' confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers). Beasonable Care broker/salesperson will use reasonable care in performing duties as an agent. Accounting broker/salesperson will account to client(s) for all client(s)' money and property received as agent. 70. 71. 72. 73.
- If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to self/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.

NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at

vw.corr.state.mn.us.

MN:AGCYDISC-2 (8/14)





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